

CHARLESTON

TOWN

2006

FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CHARLESTON Town for the fiscal year ending 6/30/06 as approved and adopted by resolution or ordinance dated 6/2/05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/2/05 for all budgetary funds.

Signed:

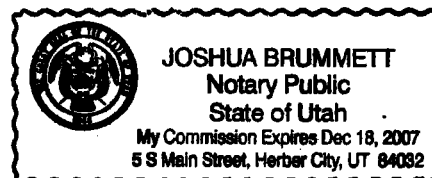
Sheryl Larkins
(Budget Officer)

Subscribed and sworn to this 20th

day of July, 20 05.

(Notary Public)

Joshua Brummett



CHARLESTON TOWN

Governmental Unit

2006

Fiscal Year

GENERAL FUND REVENUES

2005

2006

Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	12,416.41	13,393.60	13,000 —
	Prior Years' Taxes - Delinquent	190.08	650.46	500 —
	General Sales & Use Taxes	67,346.66	83,543.01	5,500 —
	Fee-in-Lieu of Property Taxes	3,528.23	5,660.62	4,000 —
	ENERGY TAX	19,873 —	18,192.19	1,500 —
	TELECOMM. TAX	—	10,736.11	7,000 —
	LICENSES AND PERMITS			
	Business Licenses & Permits	888 —	880 —	600 —
	Professional & Occupational			
	BLDG PERMITS	—	3900.53	26,850 —
	FEES & LEASES	WHA MISC.	1385 —	300 —
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	36,281.17	27,183.62	27,000 —
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	3942.50	6,770 —	6,000 —
	Miscellaneous Services: ANY COPIES	875.50	130 —	2,000 —
	SHADOWN APPROPRIATION	—	—	2,000 —
	PIONEER DAY, EASTER, CHRISTMAS	13,232 —	15,654.47	3,100 —
	MISCELLANEOUS REVENUE			
	Interest Earnings	378.72	740.47	400 —
	Rents and concessions UTILITY DIV.	20,625 —	20,625 —	20,625 —
	Sale of Fixed Assets HIST. BOOK	50 —	270 —	100 —
	Other Financing - Capital Lease Obligations			
	TOWN HALL USE	2,060 —	3825.50	2,500 —
	PARK USE	1,550 —	625 —	500 —
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated	—	29,780.57	75,940 —
	TOTAL REVENUES		243,006.09	197,215 —

CHARLESTON TOWN
Governmental Unit

2006
Fiscal Year

GENERAL FUND EXPENDITURES

2005

2006

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	88,716.84	74,743.71	80,000—
	Professional Services (Accounting, Legal, Engineering, etc.)	933—	270—	2,000—
	Elections			
	Other: UTIL, BLDG, MISC, EQUIP.	27,777.17	60,176.49	40,000—
	SCHOLARSHIPS + DISCRETIONARY	400—	400—	2,000—
	BLDG INSPECTION	—	660—	7,000—
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	—	34,068.81	35,000—
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation HIST BOOK	—	—	15—
	Parks REGULAR	1553.80	356—	2,000—
	Cemetery	572.74	143.20	5,000—
	EASTER + CHRISTMAS	1,050.93	1,079.68	1,200—
	PIONEER DAY	14,103.46	13,567.56	5,000—
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: DEBT SERVICE	12,000—	16,500—	18,000—
	Transfer to:			
	Budgeted Increase in Fund Balance	31,122.15	41,040.64	—
	TOTAL EXPENDITURES	178,230.09	243,006.09	199,295—

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

CHARLESTON TOWN

Governmental Unit

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Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Governmental Unit

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Fiscal Year

2006

FORM 2**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**

2005

Account Number	Description	Prior Year Actual <u>2064</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Property Taxes			
	Fee-in-Lieu of Property Taxes			
	Interest Income	1650	338.93	200 —
	Transfer from: GEN. FUND	12,000 —	16,500 —	18,000 —
	Transfer from:			
	Other:			
	TOTAL REVENUES	12,016.50	16,838.93	18,200 —
	Beginning Fund Balance	—	12,016.50	11,005.42
	TOTAL AVAILABLE FOR APPROPRIA.			
	EXPENDITURES:			
	Retirement of Bonds			
	Interest on Bonds			
	Agent's Fees			
	Other:			
	Transfer to: PAYMENT TO STATE	—	17,800 —	17,800 —
	TOTAL EXPENDITURES	—	17,800 —	17,800 —
	ENDING FUND BALANCE (Total available less total expenditures & transfers)	12,016.50	11,038.93	11,205.42

2006
CEMETERY - TRUST & AGENCY
CHARLESTON TOWN

Prepared By	Initials	Date
Approved By		

	1	2	3	4
		2004	2005	2006
1				
2	BEGINNING BALANCE	25485.58	25876.79	26476.77
3				
4				
5	REVENUE			
6	INTEREST	391.21	599.98	350
7				
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9				
10	EXPENDITURES			
11				
12				
13	ENDING BALANCE	25876.79	26476.77	26826.77
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	1	2	3	4
		2004	2005	2006
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2	BEGINNING BALANCE	19460234	1689048	1200731
3				
4				
5	REVENUE			
6	INTEREST	155531	35493	350
7				
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10	EXPENDITURES	17926717	523810	1235731
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14	ENDING BALANCE	1689048	1200731	-0-
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FY2006 Budget Notes for State Auditor:

Charleston Town is a rural community with a population of 378 in the 2000 Census. The majority of the residents and landowners prefer to keep the Town as rural as possible, so there are not a lot of businesses.

Most of the revenue is from sales tax, property tax, energy taxes, telecommunications tax, electric utility dividends, and road funds from the State.

The largest amount of expenditure is usually for administration, including salaries, insurances, office, and election expenses. In the years when roads are repaved, this is a major expense.

Capital projects are done from time to time. In the past these have included purchase of a backhoe and a used snowplow/dump truck.

The Town has issued CIB bonds totaling \$272,000.00 to replace the Park Pavilion and to add onto the Town Hall for offices and storage. The Town paid \$50,000 into this account, also. This shows in the budgets starting FY2003. Expenditures from and interest paid into this account show beginning with the FY2005 budget.

The Debt Service Fund was set up in October of 2003, and the first payment to the State was made in February of 2005.

Account Payable \$35,597.00 for paving 3400 West in June

Management Note:

1. All deposits are made within 3 working days after money is receipted
2. All checks require 2 signatures, Mayor and Clerk
3. Deposits are checked by Stacey Mitchell, Town Board Member